

## PARTICIPATION NOTICE

### HEARTLAND GROUP HOLDINGS LIMITED

Dividend Reinvestment Plan

#### **YOU SHOULD NOT COMPLETE THIS FORM IF YOU WISH TO RECEIVE ANY DIVIDENDS DECLARED IN CASH**

The Dividend Reinvestment Plan Offer Document which this Participation Notice accompanies is important. Terms used in this Participation Notice have the meaning given to them in the Offer Document. If you have any questions in relation to the Plan, please consult your broker, financial, investment or other professional advisor.

Please see instructions below on how to complete this Participation Notice and where to send it.

Heartland offers its shareholders the ability to participate in the Plan on the terms set out in the Offer Document dated 20 August 2025.

If you wish to participate in the Plan or to vary your participation in the Plan, you should make a Participation Election by completing this form and sending it to Heartland's Share Registrar. Alternatively, you may make your Participation Election, or vary an existing Participation Election, online by visiting [nz.investorcentre.mpms.mufig.com](https://nz.investorcentre.mpms.mufig.com) (for New Zealand Registered Holders) or [au.investorcentre.mpms.mufig.com](https://au.investorcentre.mpms.mufig.com) (for Australian Registered Holders). Refer to clause 5.1 of the Offer Document for further details.

Shareholders' Name: \_\_\_\_\_

Shareholder's Address: \_\_\_\_\_

CSN / Holder Number: \_\_\_\_\_

I wish to participate in the Plan and request:

- ☐ Option 1: Full participation (including any future Heartland Shares acquired)
- ☐ Option 2: Partial participation (state percentage of Heartland Shares to participate in the Plan: \_\_\_\_\_ %)

#### **Certification**

By accepting this offer and participating in the Plan, you are agreeing to the Terms and Conditions set out in the Offer Document and you are providing the certification set out in the Offer Document, under the heading "Certification". Read that section carefully.

#### **Execution\***

\_\_\_\_\_  
Holder/Director/Authorised  
Person

\_\_\_\_\_  
Holder/Director/Authorised  
Person

\_\_\_\_\_  
Holder/Director/Authorised  
Person

\_\_\_\_\_  
Date:

- \* If a joint holding all holders must sign.
- \* If a company is signing, it must be signed on behalf of the company by a person duly authorised for that purpose.
- \* If this Participation Notice is signed under a power of attorney, a certificate of non-revocation of power of attorney in the usual form must also be submitted with this Participation Notice.

Participation in the Plan will commence on the first Election Date after receipt by Heartland's Share Registrar of your correctly completed Participation Election. Your participation in the Plan will continue to apply until you vary or terminate it by written notice in accordance with the terms and conditions of the Plan.

Contact Details (Please provide your contact details below):

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Contact Name

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Mobile or Daytime telephone number

### **Instructions:**

You may make your Participation Election, or vary an existing Participation Election, online by visiting: [nz.investorcentre.mpms.mufig.com](http://nz.investorcentre.mpms.mufig.com) (for New Zealand Registered Holders) or [au.investorcentre.mpms.mufig.com](http://au.investorcentre.mpms.mufig.com) (for Australian Registered Holders), instead of completing this Participation Notice (refer to clause 5.1 of the Offer Document for further details).

**How to complete the Participation Notice:** Carefully read the Terms and Conditions contained in the Offer Document. In this Participation Notice, where the context requires, a reference to "I" includes a reference to "we". If you do not understand the Terms and Conditions, this Participation Notice or if you have any questions about what to do in relation to the Plan, please consult your broker, financial, investment or other professional advisor.

### **1. Your Details**

You should enter the name of the shareholder who wishes to participate in the Plan as recorded in Heartland's share register. For example, if you are a joint shareholder, you should enter the name of all joint shareholders or if you are applying on behalf of a company, you should enter the name of that company.

You must also enter the address and CSN for the relevant shareholder. In some cases, the notice you receive may already be personalised, in which case you will only need to complete those details which have not been personalised (such as your Participation Election).

### **2. Participation**

Choose full participation or partial participation in the Plan by ticking the corresponding box.

If you choose partial participation in the Plan, you must also state the percentage of your Shares that you wish to participate in the Plan.

Make one application only, whether personally or through a custodian or other nominee shareholder.

### **3. Certification**

I confirm that I wish to apply for the amount of my Shares indicated in the Participation Notice to participate in the Plan, and agree that:

- By applying for participation in the Plan, I acknowledge that I have received the Offer Document containing the Terms and Conditions dated 20 August 2025 and confirm that I have read the Participation Notice and the Offer Document in their entirety. I irrevocably and unconditionally agree to the Terms and Conditions.
- If I am not applying through a New Zealand or Australian resident nominee, I certify that my address recorded in the Heartland share register is in New Zealand or Australia and I currently hold Shares.
- If I am applying through a New Zealand or Australian resident nominee, I represent and warrant to Heartland that I can lawfully participate in the Plan through my nominee and I currently hold Shares through my nominee.

### **4. Execution**

You should sign the Participation Notice where indicated.

### **5. Contact Details**

Fill in your daytime telephone number and contact name, as we may need to contact you, for example, if you have not filled in the Participation Notice correctly.

Once complete, please return your Participation Notice to Heartland's Share Registrar:

#### **By Post (New Zealand)**

Heartland Group Holdings Limited  
C/- MUFG Pension & Market Services  
PO Box 91976  
Auckland 1142

#### **By Post (Australia)**

Heartland Group Holdings Limited  
C/- MUFG Corporate Markets  
Locked Bag A14, Sydney South  
NSW 1235

#### **Scan and email:**

[enquiries.nz@cm.mpms.mufig.com](mailto:enquiries.nz@cm.mpms.mufig.com)

(Please put Heartland Group Holdings Limited in the subject line for easy identification)